



March 7, 2008  
Toronto, Ontario

VAA-TSX  
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## **PRESS RELEASE**

### **Vaaldiam Resources Profiled on BTV-Business Television**

BTV-Business Television will feature Vaaldiam Resources (VAA: TSX) on Sunday, March 9, 2008 at 4:30 pm EST. Ken Johnson, President and C.E.O. of Vaaldiam Resources and Peter Marrone, Vaaldiam's Chairman and C.E.O of Yamana Gold will discuss Vaaldiam's activities in Brazil including its two producing alluvial diamond mines and advanced stage exploration kimberlite projects. Independent stock analyst, John Kaiser, from Kaiser Bottom Fishing will also comment on the diamond sector.

BTV is a half-hour weekly business program that profiles emerging publicly trading companies across Canada and the USA. With host Taylor Thoen, BTV features companies at their location, interviews the company's key executives, features their commodity and unveils their plans for future growth.

Vaaldiam Resources will be featured during the following BTV broadcast times:

**Canada: BNN – Sunday, March 9 at 4:30 pm EST**

Ontario: SUNTV – Sunday, March 9 at 9:00 am EST

Alberta: City TV – Saturday, March 8 at 10:30 am MST

BC/Washington: KVOs TV – Sunday, March 9 at 4:30 pm PST

Bell Express VU and Star Choice – West: SUNTV Sunday, March 9 at 6:00 am PST

**US National:** America One – Saturday, March 8 at 10:30 am EST [www.americaone.com](http://www.americaone.com)

You can view the features online through the following video links:

**Vaaldiam Resources:** <http://www.b-tv.com/i/videos/Vaaldiam.wmv>

John Kaiser: <http://www.b-tv.com/i/videos/JohnKaiserep180.wmv>

For information on BTV call (604) 664-7401 [www.b-tv.com](http://www.b-tv.com)

With two debt-free alluvial mines in production in Brazil, Vaaldiam is South America's largest diamond producer. Vaaldiam is currently developing its Braúna kimberlite project towards a feasibility study to be completed later this year, following completion of a bulk sampling program. Should the Braúna kimberlite project be developed to a mine it would be the first kimberlite ever to have been brought to commercial production in South America. Vaaldiam is also developing the 250,000 hectare Pimenta Bueno kimberlite property in the State of Rondônia, and the Catalão kimberlite property in the State of Goiás, Brazil. Cash flow generated from Vaaldiam's alluvial mines is used to directly fund the exploration and development of its Brazilian kimberlite properties.

For additional information regarding Vaaldiam please visit [www.vaaldiam.com](http://www.vaaldiam.com), or contact Ken Johnson, President & Chief Executive Officer or Janet Reid, Manager, Investor Relations at (416) 363-6927.

*This press release contains certain forward-looking statements. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not anticipate", or "believes", or variations of such words and phrases or*

*statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to international operations; risks related to joint venture operations; actual results of current exploration activities; changes in project parameters as plans continue to be refined, future prices of resources; possible variations in reserves, grade or recovery rates, accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.*