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Toronto, Ontario

VAA-TSX  
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**PRESS RELEASE**

Vaalldiam Resources Ltd. (VAA-TSX) announces that it has filed amended unaudited consolidated financial statements for the nine months ended September 30, 2005. The amendments relate to:

- (i) the reclassification of an amount of \$421,756 from common shares to common share purchase warrants on the Company's balance sheet as at September 30, 2005, the overall shareholders' equity remaining unchanged; and
- (ii) the inclusion of more comprehensive notes to the Company's financial statements.

For additional information regarding Vaalldiam please visit [www.vaalldiam.com](http://www.vaalldiam.com), or contact Ken Johnson, President and CEO or Robert Yeoman, Chief Financial Officer at (416) 363-6927.

*The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this release.*