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PRESS RELEASE

Vaalldiam Expands Investor Relations Activities

Vaalldiam Resources Ltd. (VAA-TSX Venture) has entered into a services agreement with Nicholas Sayce Investor Relations of Toronto, Ontario to provide investor relations services to Vaalldiam. During the past 15 years, Mr. Sayce has provided quality investor relations services to a number of resource companies, with the majority of his clients operating in the diamond industry. Mr. Sayce will assist management in providing Vaalldiam's shareholders with information on the Company's diamond projects in Brazil and Africa, and will work to enhance Vaalldiam's visibility within the investment community.

Mr. Sayce will receive a monthly cash retainer fee as well as 50,000 incentive stock options exercisable at a price of \$0.50 per share for a period of five years. The issuance of the incentive stock options is subject to regulatory approval.

For additional information please visit www.vaalldiam.com, or contact Kenneth W. Johnson, President and CEO, or Robert Yeoman, Vice President and Corporate Secretary, at (416)363-6927.

- 30 -

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.