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VAA-TSX  
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**PRESS RELEASE**

**ELKEDRA SHAREHOLDERS APPROVE SCHEME OF ARRANGEMENT**

**Vaalldiam Resources Ltd. (VAA – TSX)** reports that the Scheme of Arrangement, under which Elkedra Diamonds NL (EDN – ASX/AIM) will combine with Vaalldiam, was approved by the shareholders of Elkedra at a shareholders meeting held today. The Court hearing to approve the Scheme is now scheduled for November 1, 2007.

For additional information regarding Vaalldiam please visit [www.vaalldiam.com](http://www.vaalldiam.com), or contact Ken Johnson, President & Chief Executive Officer or Janet Reid, Manager, Investor Relations at (416) 363-6927.